

**JOSEPH B. MIHALOV, CPA, P.C.**  
Certified Valuation Analyst

P.O. Box 1099  
Valparaiso, IN 46384

Office (219) 464-1011  
Fax (219) 462-1916  
[www.jbmihalov.com](http://www.jbmihalov.com)

**NEWSLETTER**

**APRIL 2011**

**WE CLOSE AT NOON ON MONDAY, APRIL 18TH**

Please arrange to pick-up your return before noon. We will return Tuesday, April 19<sup>th</sup> at 8:00 a.m. and resume our normal business hours: 8:00 a.m. to 5:00 p.m. Monday through Friday.

**WILL YOUR RETURN BE FILED ON TIME**

We abide by the “queuing” system. What that means is that you take a place in line. Those of you who line up after April 11<sup>th</sup> will probably have their return put on extension.

**EXTENDED RETURNS**

Those of you who will extend the filing of your return are reminded that the extension does not apply to payment of any taxes due. If you fail to pay the tax due on April 18<sup>th</sup>, IRS, as is expected, will penalize you and assess interest on the amount not paid. So to avoid this result, pay the tax you expect will be due on your 2010 tax return with your extension.

**DOUBLE WHAMMY**

You find that you have a substantial amount due for your 2010 taxes which is due April 18<sup>th</sup>. But to your dismay, you find that you also have to pay the first estimated tax payment for 2011 on April 18<sup>th</sup>! So be forewarned if this happens to you.

**UNABLE TO PAY TAX DUE**

If you are unable to pay your 2010 balance due IRS, you can arrange to pay the unpaid balance on the installment plan. Under this plan, the balance due can be paid monthly as a:

- Direct debit from your bank account
- Payroll deduction from your employer
- Payment via check or money order
- Payment by credit card via phone or Internet
- Payment by Online Payment Agreement, or
- Payment by Electronic Federal Tax Payment System

A one-time installment agreement fee of \$105.00 will be charged when you enter into an installment agreement unless you choose to pay through a Direct Debit from your bank account, in which case the fee is \$52.00.

**IF YOU LIKE OUR SERVICE, TELL OTHERS. IF YOU DO NOT, TELL US.**

2601 Chicago Street #A  
Valparaiso, Indiana 46383