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NEWSLETTER
SEPTEMBER 2008

HAPPY LABOR DAY

We are now on our Fall schedule. Our hours are Monday through Friday, 8am to 5pm. We are closed Saturday and Sunday.

SEPTEMBER 15 DUE DATES

Individuals and corporations should make their third 2008 estimated tax payment.

Corporations on extension **must** file their Forms 1120 or 1120S.

Corporate 2007 pension and profit sharing contributions due.

INDIANA BIENNIAL ENTITY REPORT

Remember that it is your responsibility to file your corporate biannual report with the Secretary of State. You can file this report *online* and if you need help, please let us know.

OCTOBER 15 - FINAL DUE DATE

Extended personal and partnership income tax returns not filed by October 15, 2008 will incur penalties and interest. So please get us your information ASAP.

PRESIDENTIAL CANDIDATES' STANDS ON TAX REFORM

<u>McCain</u>	<u>Obama</u>
Extend 15% bracket from \$43,050 to \$70,000 for couples	Seniors making less than \$50,000 pay no taxes and need not file a tax return.
Double child tax credit to \$1,000	Replace child tax credit with \$1,000 "Making Work Pay" tax credit
Increase exemption to \$10M and reduce rate to 15%	Leave exemption at \$3.5M and tax excess at 45%

THANK YOU FOR CHOOSING OUR FIRM AND TELL OTHERS

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