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NEWSLETTER
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OCTOBER 15th FINAL DUE DATE

This is the last day to file your extended personal federal and state income tax returns. Hopefully, there will be no tax due. If there is, then there will be, guess what? PENALTIES AND INTEREST!

PAYROLL REPORTS DUE FOR THIRD QUARTER

Please forward all government payroll forms to our office immediately. Also verify Social Security numbers for all employees.

NEVER STOP PAYMENT OR BOUNCE A CHECK

If you do so with the Indiana Department of Revenue, you will be assessed a penalty equal to 100 percent of the amount of the check. IRS' penalty is less severe; believe it or not (2 percent of the amount over \$1,250).

SHOULD PORTER COUNTY STAY IN THE RDA?

On November 3rd a special referendum will answer this question. So don't forget to vote.

LETHARGIC IRS MUST PAY TAXPAYER'S LEGAL FEES

IRS issued a taxpayer a tax deficiency for failing to report 2005 Social Security payments. Taxpayers protested saying they did not receive any Social Security payments for 2005 and attempted to get a corrected Form SSA 1099. In the interim, IRS issued taxpayers a notice of tax due. The taxpayers hired an attorney to protest IRS' actions. Eight months later, IRS contacted the Social Security Administration for a corrected SSA 1099 and agreed that no tax was due. The taxpayers successfully sued the IRS for their legal expenses since the court said IRS should have acted sooner to obtain the correct information and resolve the dispute. Hooray! Too often we taxpayers put up with lethargic civil servants.

U.S. TAX COURT RULES THAT JOINT RETURNS ARE NOT ALLOWED FOR UNMARRIED PERSONS IN LONG-TERM RELATIONSHIP

Although a gay couple was involved, the same principle would apply to unmarried heterosexual couples. It should be noted, that states that recognize gay unions, e.g., Massachusetts, gay couples may be able to file joint state returns.

THANK YOU FOR YOUR CONTINUED PATRONAGE AND SUPPORT.

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