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**NEWSLETTER**  
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ELECTION DAY

Hopefully all of the readers of this piece will have discharged their responsibilities and voted.

IMPACT THE NEW PRESIDENT ELECT HAS ON THE STOCK MARKET

Although the past is not a guarantee of the future, the election of a new president generally does not have a major impact on the performance of the stock market. Today the United States has too many other problems to worry about. Perhaps the first and foremost concern is the economy.

It is somewhat trite, but every pundit looks to the government to stimulate the economy. Rather than looking to the politicians, why not ask the captains of U.S. industry what are their plans to stimulate the economy. For example:

How many jobs are you planning to bring back to the United States, jobs you outsourced to China and India, just to mention a few of the countries benefitting from outsourcing?

What plans do you have to curtail egregious executive bonuses and salaries?

Mortgage lenders should be asked about their plans to keep people in their homes instead of foreclosing on their homes.

Credit card companies should be asked if they will stop extending credit, via mass mailing of their credit cards, to irresponsible consumers.

SUBCHAPTER "S" or SMALL BUSINESS CORPORATION SHAREHOLDERS

You must pay yourself a reasonable salary. If you don't, the IRS will categorize any draws or property distributions as salary subject to all withholdings rules subject to penalties.

2008 INCOME TAX ORGANIZER

You will have to contact us if you want an Income tax organizer. We no longer mail them unsolicited.

***WE ARE CLOSED THANKSGIVING DAY and FRIDAY, NOVEMBER 28, 2008.***

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