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**NEWSLETTER**  
**MAY 2005**

WHAT HAPPENED TO SPRING?

Spring also is the time, May15 to be exact, for filing the Indiana business inventory and personal property tax return. It is very important that you review your assets to remove assets discarded or sold to lower your tax burden.

TIMELY SUBMISSION OF TAX INFORMATION

Once again we implore those of you who bring in your sales and payroll tax information on the day the taxes are due to discontinue that practice. Please appreciate that to do so places stress on us, which, quite frankly, is unfair. Just like the seasons of the year, we all know the due dates for sending in sales and payroll taxes. Don't be surprised if the government agencies assess late filing and payment penalties caused by waiting until the date the taxes are due to submit your tax information to us. We do thank the many of you who send in your tax information timely.

IRS SCARE TACTICS

A lawyer friend of the Firm relates this story: One **evening** last month, two IRS agents from the criminal division showed up at his client's home seeking information from his wife about her husband's business. We taxpayers should not have to put up with such an invasion of our privacy. It would have been more civil for the IRS agents to call on the husband during normal business hours.

God forbid if any of us are visited in the cloak of night by IRS. If we are, our lawyer friends advise that we politely tell the IRS agents to call at our business location during normal business hours and days. They also suggest that we notify our elected members of Congress concerning IRS tactics of making house calls.

MAY REAL ESTATE TAX BILLS

After you pay your bill, please make a copy of the bill and send it to us. This provides valuable information as to the owner of the property. In the past, as those of you faithful *Newsletter* readers know, the real estate bill showed that the business did not own the real estate. Instead, the individuals owned the property, and depreciation and related expenses were being claimed incorrectly by the business.

OFFICE HOURS

**Beginning June 3 we will close at 1:00 p.m. on FRIDAYS.** This schedule shall remain until Labor Day. WE ARE CLOSED MEMORIAL DAY, MAY 30.

**THANK YOU FOR YOUR CONTINUED BUSINESS AND REFERRALS.**

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