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NEWSLETTER
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CORPORATE RETURNS DUE

March 15 is the due date for all calendar year-end corporations. Procrastinators will be extended. But remember, without completing your corporate return, we are unable to file your personal return due April 15. Therefore, if a refund is due you, it will have to wait until we complete your corporate return.

2 PLUS 2 EQUALS 3

It is bemusing how many small businesses think that if you start with two add two you end up with three. There are others, e.g., the IRS, who think the answer should be ~~A4~~"4". Is there a moral to this story? Yes there is. Make sure you know what you started with, what you received, what you spent and what you ended up with.

SOCIAL SECURITY POLL

The response to our January SOCIAL SECURITY POLL was heartening. Perhaps it was best summed up by a client who said that Social Security is a ~~A~~Great Program and the politicians should leave it alone and stop stealing its funds!@

CASHLESS SOCIETY

Banks and their credit card counterparts are bombarding us to stop writing checks and to pay our bills via the internet. One client was burned when he thought he had paid his credit card charges via the internet. How embarrassing when the clerk at Kohls said: ~~A~~I'm sorry but your credit card company will not accept your charge!@ One local bank charges 50 cents per payment which is more than a 37 cent stamp.

What happens when the bank's computers are down and you thought you paid your soon to be overdue invoices? Will the bank stand behind you and pay any penalties you incurred? As with Social Security reform, I think the cashless society needs more perfection before it is totally accepted.

IRS INCREASES ITS AUDITS OF SMALL BUSINESSES

One year ago we reported that the IRS is increasing its audits of businesses that do a lot of cash sales, e.g., taverns, fast food establishments, auto repair mechanics, just to mention a few. And the IRS will also be looking at businesses that continually report losses. They will be interested to hear where you are getting the cash to pay for your living expenses, mortgage and auto payments, etc.

WHEN WILL SPRING ARRIVE?

THANK YOU FOR YOUR CONTINUED BUSINESS AND REFERRALS.