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NEWSLETTER
JULY 2005

HAPPY JULY 4th

We will be closed Monday, July 4, to celebrate our Nation's birthday.

JULY 15 DUE DATE

July 15 is the due date for U.S. and states' Partnership (and LLC's) Income Tax returns. Without the completion of these returns, we are unable to complete your personal Form 1040. So do get your information to us ASAP.

AUGUST 15 IS COMING

Those of you who extended your income tax returns are reminded that your returns are due to be filed as the date in the head note states. And as we have said many times in the past, if you end up owing tax, you will be assessed a late payment penalty and interest.

PORTER COUNTY TAX RATE INCREASE

Just in case you did not read it in the local newspapers, or hear it on local radio, last month the Porter County Council by a 4-3 vote, increased our tax rate from .0025 to .005 beginning July, 1, 2005, thereby doubling your county tax.

TAX FORMS FROM IRS, INDIANA REVENUE DEPARTMENT AND WORK FORCE DEVELOPMENT

The end of this year's second quarter means that the fiscal authorities will be sending you various payroll and sales tax forms for your business. Please don't trash those forms. Send them to us.

REFLECTIONS

Perhaps as we celebrate our Nation's birthday, we should reflect on what is going on in our country.

U.S. Supreme Court holds ownership of property is not to be safeguarded.

Confiscatory local real estate taxes.

The wisdom of seeing our brave young men and women die in a strange land.

Same sex marriage.

GOD BLESS AMERICA

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