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NEWSLETTER
JANUARY 2005
HAPPY NEW YEAR

Denise, Geni, Ingrid, Kathy, Olga, Chuck and I wish each and every one a year filled with peace, health and hope.

2004 LAST ESTIMATED TAX PAYMENT

January 18 is the due date for the fourth installment payment of 2004 estimated taxes, since the 15th falls on a Saturday and Monday is a national holiday.

2004 INCOME TAX RETURNS

Prior to making your appointment, please verify that you have made all estimated tax payments, have all of your W-2s and 1099s (employers, banks, stock brokers, mutual funds, etc., have until January 31 to mail them to you).

W-4s

Employers are required to get new W-4s from all employees not just new hires.

ANNUAL BOARD OF DIRECTORS AND SHAREHOLDERS MEETING

Remember to preserve your corporate veil. You must act like a corporation. That means that you must hold an annual meeting. Failure to do so may remove your corporate shield and expose your personal assets to the demands of those seeking to do so. As with all legal matters, please contact your attorney.

TAX SIMPLIFICATION and SOCIAL SECURITY REFORM

President Bush wants to simplify our tax laws but has yet to tell us how. Besides eliminating the income tax altogether, we would like to hear what your idea of tax simplification is.

President Bush wants to bifurcate our Social Security system by privatizing a portion of it. We would like to hear what you think of that idea.

We will share your thoughts in the February edition of our *NEWSLETTER*. Please forward your thoughts by mail to P.O. Box 1099, Valparaiso or fax to 219-462-1916.

NEWS FROM THE PAST

In our January 1995 Newsletter we reported that 1995 was a bad year for bonds. How are your bonds doing ten years later? If you have a sound financial plan and are properly diversified, no need to worry. If you do not have a plan or are not diversified, then you need to worry.

THANK YOU FOR YOUR REFERRALS.

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