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**NEWSLETTER**  
FEBRUARY 2009

WE ARE OPEN SATURDAYS

Beginning this Saturday, February 7<sup>th</sup>, we will open from 9 a.m. to 1 p.m. to accommodate our clients who are unable to visit us Monday through Friday from 8 a.m. to 5 p.m. We will continue our Saturday hours through the last Saturday of the tax season. After April 15<sup>th</sup> we will return to our normal Monday through Friday business hours.

FORM 1099s

Issuers now have until February 15<sup>th</sup> to get these into our hands. So to avoid having to rerun your tax returns at an additional cost to you, make sure you have all of your 1099s.

FEBRUARY 15TH

This is the last day for employees to file Form W-4 to claim exemption from withholding of income tax for 2009.

IRS SHORTENS FILING EXTENSION DEADLINE

If you file Form 1065, U.S. Partnership Return or Form 1041, U.S. Estate and Trust Return, the time to file those returns has been reduced from six to five months. Individuals extending their Form 1040 on April 15<sup>th</sup> will be granted an automatic extension of six months by filing Form 4868.

SOCIAL SECURITY TAX BASE INCREASED

For 2009 the contribution and benefit base is \$106,800 as compared to \$102,000 in 2008. That is an increase of \$297.60 for both the employee and employer.

SIGN OF THE TIMES: GOODBYE 401k

Last month, General Motors, Frontier Airlines, and Dollar Thrifty dropped their company matching contributions to employee 401(k) plans.

*THANK YOU FOR YOUR CONTINUED BUSINESS.*

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