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NEWSLETTER
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DIVIDENDS AND FORM 1099s

Although you may be proud of your handwriting, we do need your 1099s. Why? Because without them we do not know if the dividends are qualified or not. Qualified dividends receive a lower tax rate.

OPEN SATURDAYS

Starting February 4, we will be open from 9 a.m. to 1 p.m. until April 15.

GROUND HOG SAYS WINTER TO STAY

So you might as well gather your tax info since you can't play outside.

STANDARD MILEAGE RATES

The **business miles rate** for the first eight months of 2005 was 40.5 cents. For the remainder of the year the rate was increased to 48.5 cents. Beginning Jan. 1, 2006 the rate drops to 44.5 cents.

The **medical or moving rate** for the first eight months of 2005 was 15 cents per mile. For the last four months of 2005 it was 22 cents. For 2006 it drops to 18 cents.

The **rate for charitable services** was 14 cents in 2005 and remains so for 2006.

Special rates apply for Katrina-related miles.

MARCH 15 DUE DATE FOR CORPORATE RETURNS

CHANGES IN YOUR PERSONAL LIFE

Might sound silly but sometimes people forget to tell us that they got married, divorced or had a child!

E-FILING RETURNS

In addition to personal income tax returns, we will be e-filing business returns as well.

CHANGE IN DEFINITION OF DEPENDENT

Unmarried couples with a child may not get the dependency deduction due to Congress' change in the definition of a dependent. So you may lose a deduction you once enjoyed.

THANK YOU FOR YOUR CONTINUED BUSINESS.

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