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NEWSLETTER
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HAPPY GROUNDHOG DAY

Looks like Spring is just a hop, skip and a jump away. Hooray! And like the groundhog, we too will be leaping with joy when April 15 arrives.

BANK STATEMENTS AND ENCLOSURES

Sorry for sounding like a broken record, but again we beseech, implore and entreat you to provide your bank statements and enclosures. Why, you ask. Well, as we have reported in the past, because the IRS is very interested in your bank statements and enclosures. In a reported tax case, the business owner's tax return reported \$100,000 less than what was deposited in the bank. Well, well, well. Hope that business owner had a rich aunt that showered him with nontaxable gifts.

Another reason we need your bank statements and cancelled checks is to ensure that we have accurate figures to prepare your employee's W2s and your independent contractor's 1099s. Too often we are given figures over the phone or on a piece of paper that are misunderstood and unfortunately the figure that appears on the W2 and /or 1099 is incorrect.

2005 TAX SEASON

So that we can survive another busy tax season, we ask your patience, understanding and goodwill. Can you please schedule your calls after 4 p.m. on Mondays and after 10 a.m. Tuesdays through Saturday. This will afford us the time to work on your tax returns to make sure we get all of your deductions to maximize your refund.

SOFTWARE

Make sure that whatever software you have (hopefully it's Quickbooks since that's what we support), you have the current version and not a version that's two or more years' old.

REFUND ANTICIPATION LOANS

I heard on the radio that a national tax preparing firm is involved in a class action suit. It seems this firm was making loans to its clients who had refunds. The fees and interest mentioned on the radio totaled \$250 on a \$1,400 refund! Wow! How sad. I can't imagine being that hard up. If a person E-files his or her return and direct deposits the refund to his or her bank account, the refund will generally be there in ten days or less. I think it would be prudent to wait ten days to save \$250. Don't you?

SOCIAL SECURITY POLL:

Postponed until next month's *Newsletter*.

THANK YOU FOR YOUR CONTINUED BUSINESS AND REFERRALS.

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