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**NEWSLETTER**  
**APRIL 2006**

APRIL 1 IS NO JOKE

Personal income tax returns are due to be filed and any taxes paid on or before April 17, 2006. Two extra days are allowed since April 15 falls on a Saturday. And once again, in fairness to all, returns not completed by April 12 will be put on extension. Do remember that extending your return does not extend any taxes due. So, needless to say, it behooves you to get your data and information to us ASAP.

FIRST QUARTER ESTIMATED INCOME TAX PAYMENT

In addition to paying any balance due on your 2005 income taxes on or before April 17, your first estimated income tax payment for 2006 is due on the same date, i.e., April 17. Too often, this payment is not made for lack of funds. Then as one would expect, there can be an estimated tax payment penalty for underpayment of 2006 estimated income taxes.

INDIANA BUSINESS PERSONAL PROPERTY TAXES

Review your assets and count your inventory lest you overpay your taxes to the county treasurer. This tax return is due May 15, 2006.

2005 TAX FILING SEASON

We do want to take this opportunity to thank our clients for the kindness and thoughtfulness shown us during this stressful time of the year.

IRAs

You still have until April 17 to make your 2005 IRA contribution. Also, you can make your 2006 IRA contribution now. You do not have to wait until April 15, 2007 to do so. If you need help in doing so, or in setting up a new IRA, see us.

INVESTING YOUR HARD EARNED MONEY

When asked: "Why did you put your money into that investment?" Invariably the answer is "To make a profit." "Then how do you explain losing money on the investment you chose?" Silence reigns. Unfortunately, we have seen too many folks invest money in financial products they do not understand. And we also see too many people trying to outwit the market. Not even the professional stockbroker can do that with any consistency. For example: Is the real estate market going to go bust? If so, when? Should you dump your REIT or other real estate investments now or later?

***IF YOU LIKE OUR SERVICE, TELL OTHERS.  
IF YOU DON'T LIKE OUR SERVICE, TELL US.***